



# Australian Dairy Farms Group

ASX Code: AHF

14 January 2016

## Exercise of Loyalty Options raises \$1.55 million

Australian Dairy Farms Group (AHF) is pleased to announce it has received \$1,551,321.50 from existing securityholders seeking to exercise their Loyalty Options (Options) in January 2016.

The Company has been delighted with the increased level of interest in the exercise of Options since the announcement of its proposed acquisition of the Camperdown Dairy Company (CDC) (ASX announcement, 29 December 2015) - and the subsequent uptake of option holders exercising their Options.

Requests to exercise Options to date have resulted in the issue of 5,890,286 new securities in AHF, with a further 315,000 waiting processing. Since Christmas Eve 2015 and the CDC announcement, the number of registered AHF security holders has increased from around 1,400 prior to the announcement of the acquisition to approximately 4,400 post the announcement. This provides the Group with a significant retail base to complement the solid institutional support the Group already enjoys. Options are not transferrable.

Funds raised from the exercise of Options will be used to further strengthen the Company's balance sheet as it moves towards completion of the Camperdown Dairy Company acquisition and for general working capital purposes. A further 18.6m Options (\$4.6m) approximately remain outstanding for exercise prior to 31 March 2016.

AHF has created a streamline process for option holders wishing to exercise their Options, details of which are available via the Company website; [www.adfl.com.au](http://www.adfl.com.au), under the 'Forms' tab. Options holders wishing to exercise their Options may do so by using this facility.

The Australian Dairy Farms Group Loyalty Options have an exercise price of \$0.25 and are exercisable any time on or before 31 March 2016. Following the ASX listing of AHF, holders of Stapled Securities at the Record Date (24 November, 2104) were issued entitlements to Loyalty Options on the basis of 1 Loyalty Option entitlement for each 2 Stapled Securities held.

An Appendix 3B has been released to the ASX today, which sets out the recent changes in listed capital in AHF.

ENDS

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**AUSTRALIAN DAIRY FARMS TRUST**

ARSN 600 601 689

**About Australian Dairy Farms Group**

**Australian Dairy Farms Group (ADFG)** is Australia's first ASX listed dairy farmer. Its focus is on aggregating high quality dairy farms in Victoria, initially in the South Western region with particular emphasis on the famous Golden Triangle region between Warrnambool and Colac south of the Princes Highway to the coast around Port Campbell.

On 23 December 2015, ADFG announced to ASX that it had entered into a contract to acquire Camperdown Dairy Company Pty Ltd, which will make AHF Australia's first listed vertically integrated farmer, processor and exporter of dairy and fresh milk – see announcement on <http://www.adfl.com.au/announcements>

**Australian Dairy Farms Group** is listed as a stapled security comprising one fully paid share in **Australian Dairy Farms Limited** (the Company) and one fully paid unit in **Australian Dairy Farms Trust** (the Trust). Within the structure, the Company is the operator and manager of the dairy farm properties which are leased from the Trust as the registered owner