



# Australian Dairy Farms Group

29 July 2016

ASX Code: AHF

## RESULTS OF EXTRAORDINARY GENERAL MEETING – FRIDAY 28 JULY 2016

**Australian Dairy Farms Group** (AHF or the Group) advises that the Extraordinary General Meeting held in Melbourne today, 29 July 2016, was well attended by interested security holders and considerable time was devoted to responding to questions from the attendees on invitation by the board.

All resolutions were voted for by proxy or poll at the meeting. The result of the resolutions are set out below:

		For	Against	Abstain
Resolution 1	Approval of financial assistance for CDC transaction.	31,803,702 94.34%	1,906,634 5.66%	456,611
Resolution 2	Approval of change to conversion price for convertible notes.	19,987,715 78.07%	5,616,191 21.93%	1,637,170
Resolution 3	Appointment of Dairy Funds Management Limited as responsible entity of Australian Dairy Farms Trust.	29,925,762 89.14%	3,644,072 10.86%	597,113
Resolution 4	Approval of changes to terms of securities issued under the ADFG incentive plan to Michael Hackett.	14,731,614 57.43%	10,920,701 42.57%	291,650
Resolution 5	Approval of changes to terms of securities issued under the ADFG incentive plan to Adrian Rowley.	14,712,121 57.31%	10,957,694 42.69%	274,150
Resolution 6	Approval of changes to terms of securities issued under the ADFG incentive plan to Keith Jackson.	12,285,871 47.95%	13,333,944 52.05%	324,150
Resolution 7	Issue of securities under the ADFG incentive plan to Nathan Leman.	17,230,459 67.26%	8,385,356 32.74%	328,150

For your information, attached is a more detailed report of the voting results from Link Market Services Limited.

Ends.

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**AUSTRALIAN DAIRY FARMS TRUST**

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## **About Australian Dairy Farms Group**

**Australian Dairy Farms Group (AHF)** is Australia's first ASX listed dairy farmer. Its initial focus was on aggregating high quality dairy farms in Victoria, initially in the South Western region with particular emphasis initially, on the famous Dairy Golden Triangle region of South West Victoria between Warrnambool and Colac south of the Princes Highway to the coast around Port Campbell.

On 29 December 2015, AHF announced to ASX that it had entered into a contract to acquire Camperdown Dairy Company Pty Ltd - ACN 140 640 606 (CDC) – see announcement on <http://www.adfl.com.au/announcements>. This transaction has now completed and CDC is a wholly owned subsidiary of AHF. The Group is now a vertically integrated milk producer, processor and product distributor in Australia and for export.

**Australian Dairy Farms Group** is listed as a stapled security comprising one fully paid share in **Australian Dairy Farms Limited** (the Company) and one fully paid unit in **Australian Dairy Farms Trust** (the Trust). Within the structure, the Company is the operator and manager of the dairy farm properties, which are leased from the Trust as the registered owner.

## **Disclaimer**

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry in which it operates, and beliefs and assumptions. Forward Looking Statements may include indications of, and guidance on, future earnings or distributions and financial position and performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of AHF, and its officers, employees, agents, or associates, that may cause actual results to differ materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward looking statements and AHF assumes no obligation to update such information.



EXTRAORDINARY GENERAL MEETING  
Friday, 29 July, 2016

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 APPROVAL OF FINANCIAL ASSISTANCE FOR CDC TRANSACTION	26,478,253	1,883,238	1,120,807	456,611	31,803,702 94.34%	1,906,634 5.66%	456,611
2 APPROVAL OF CHANGE TO CONVERSION PRICE FOR CONVERTIBLE NOTES	14,688,433	5,566,628	1,120,807	1,637,170	19,987,715 78.07%	5,616,191 21.93%	1,637,170
3 APPOINTMENT OF DAIRY FUNDS MANAGEMENT LIMITED AS RESPONSIBLE ENTITY OF AUSTRALIAN DAIRY FARMS TRUST	24,600,313	3,620,676	1,120,807	597,113	29,925,762 89.14%	3,644,072 10.86%	597,113
4 APPROVAL OF CHANGES TO TERMS OF SECURITIES ISSUED UNDER THE ADFG INCENTIVE PLAN TO MICHAEL HACKETT	10,761,276	10,827,305	1,119,696	291,650	14,731,614 57.43%	10,920,701 42.57%	291,650
5 APPROVAL OF CHANGES TO TERMS OF SECURITIES ISSUED UNDER THE ADFG INCENTIVE PLAN TO ADRIAN ROWLEY	10,716,337	10,864,298	1,145,142	274,150	14,712,121 57.31%	10,957,694 42.69%	274,150
6 APPROVAL OF CHANGES TO TERMS OF SECURITIES ISSUED UNDER THE ADFG INCENTIVE PLAN TO KEITH JACKSON	8,340,087	13,190,548	1,145,142	324,150	12,285,871 47.95%	13,333,944 52.05%	324,150
7 ISSUE OF SECURITIES UNDER THE ADFG INCENTIVE PLAN TO NATHAN LEMAN	13,297,675	8,228,960	1,145,142	328,150	17,230,459 67.26%	8,385,356 32.74%	328,150

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item