



Australian Dairy Farms Group

28 November 2016

ASX Code: AHF

ASX ANNOUNCEMENT – Retirement on Rotation - KEITH JACKSON

We confirm that Mr Keith Jackson, a director of Australian Dairy Farms Limited, has ceased to be a director with effect from the conclusion of the Annual General Meeting, which was held Friday 25 November 2016 in Melbourne.

New Zealand based, Mr Jackson retired by rotation and did not seek re-election to the Board. Mr Jackson was elected to the Board on 23 October 2014 and was, at the time a director of Dairy Farm Investments Limited and Dairy Farms Investments Management Limited, which were New Zealand registered companies, which were associates of the vendor of one of the Brucknell farms at the time of Australian Dairy Farms Group first listing on the ASX.

Attached is an Appendix 3Z, Final Director's Interest Notice, for Mr Jackson who did not hold any securities or interests in securities in the Group.

The remaining directors Michael Hackett (Chairman), Adrian Rowley and Peter Skene (CEO) remain as directors for the company. Michael Hackett (Chairman), Kerry Daly and Nathan Leman as directors of the Responsible Entity, Trustees Australia Limited.

The Directors expressed their thanks to Mr Jackson for his contribution to the Group.

Yours faithfully

Jerome Jones

COMPANY SECRETARY

Further Details

For media enquiries, please contact:

Adrian Rowley

Director

Australian Dairy Farms Limited

Bus: +61 3 9629-9900

Mob: +61 448 803 768

Email: adrianrowley@adfl.com.au

Peter Skene

Group CEO/ Director

Australian Dairy Farms Limited

Mob: +61 418 592 330

Email: peterskene@adfl.com.au

**As a policy, AHF does not respond to individual communications regarding the management of the business, the company or in respect to any analysis that is not contained in market releases. We make ASX market releases at times we believe helpful or necessary for investors and as required by the Listing Rules. For further information regarding our shareholder communications policy, please refer to our website: www.adfl.com.au*

About Australian Dairy Farms Group

Australian Dairy Farms Group (AHF) is Australia's first ASX listed dairy farmer. Its initial focus was on aggregating high quality dairy farms in Victoria, initially in the South Western region with particular emphasis initially, on the famous Dairy Golden Triangle region of South West Victoria between Warrnambool and Colac south of the Princes Highway to the coast around Port Campbell.

In April 2016 the Group completed the acquisition of Camperdown Dairy Company Pty Ltd - ACN 140 640 606 (CDC) – see announcement on <http://www.adfl.com.au/announcements>.

CDC is a wholly owned subsidiary of AHF. The Group is now a vertically integrated milk producer, processor and product distributor in Australia and for export.

Australian Dairy Farms Group is listed as a stapled security comprising one fully paid share in **Australian Dairy Farms Limited** (the Company) and one fully paid unit in **Australian Dairy Farms Trust** (the Trust). Within the structure, the Company is the operator and manager of the dairy farm properties, which are leased from the Trust as the registered owner.

Disclaimer

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Forward Looking Statements may include indications of, and guidance on, future earnings or distributions and financial position and performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of AHF, and its officers, employees, agents, or associates, that may cause actual results to differ materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward looking statements and AHF assumes no obligation to update such information.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Australian Dairy Farms Group	AHF
A stapled security comprising one share in Australian Dairy Farms Limited (ACN: 057 046 607) and one unit in Australian Dairy Farms Trust (ARSN: 600 601 689).		
ASX Code:	AHF	

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Graeme Keith Jackson
Date of last notice	01 September 2014
Date that director ceased to be director	25 November 2016

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	Nil

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.