



Australian Dairy Farms Group

30 June 2017

ASX Code: AHF

PUBLICATION OF AHF STRATEGY OVERVIEW

AHF Directors advise that the release to ASX of the AHF Strategy Overview will be postponed until next week from the targeted release today.

The Strategy Overview is an important document which the Directors believe will be very informative to existing and new investors about the position and direction of the Group.

The final document has been delayed because of the heavy workload of the directors and senior management in recent weeks involved in encouraging negotiations with several potential new customers as a result of material changes in milk distribution occurring currently in Victoria as a result of pending plant closures by other processors.

This decision to postpone the release of the Strategy Overview has not been taken lightly. Because of the changing dynamics of the industry in Victoria at present, the Board wishes to ensure that a clear, concise and meaningful Strategy Overview is presented so shareholders can have a real understanding of the Board's plans for the Group.

Australian Dairy Farms Group

Ends.

Further Details

For additional company information or media enquiry matters please contact:

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Communications Policy

As a policy, AHF does not respond to individual security holder communications regarding the management of the business, the company or with respect of any analysis that is not contained in market releases.

AHF makes ASX market releases at times directors believe it would be helpful or necessary for investors and as required by the Listing Rules. For further information regarding our shareholder communications policy, please refer to our website: www.adfl.com.au

About Australian Dairy Farms Group

Australian Dairy Farms Group (AHF) was Australia's first ASX listed dairy farmer. Its initial focus was on aggregating high quality dairy farms in Victoria, initially in the South Western region with particular emphasis initially, on the famous Dairy Golden Triangle region of South West Victoria between Warrnambool and Colac south of the Princes Highway to the coast around Port Campbell.

In April 2016 the Group completed the acquisition of Camperdown Dairy Company Pty Ltd - ACN 140 640 606 (CDC) – see announcement on <http://www.adfl.com.au/announcements>.

CDC is a wholly owned subsidiary of AHF. The Group is now a vertically integrated milk producer, processor and product distributor.

Australian Dairy Farms Group is listed as a stapled security comprising one fully paid share in **Australian Dairy Farms Limited (the Company)** and one fully paid unit in **Australian Dairy Farms Trust (the Trust)**. Within the structure, the Company is the operator and manager of the dairy farm properties, which are leased from the Trust as the registered owner.

Disclaimer – Forward Looking Statements

This announcement may include “forward looking statements” within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Forward looking statements may include indications of, and guidance on, future earnings or distributions and financial position and performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of AHF, and its officers, employees, agents, or associates, that may cause actual results to differ materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward looking statements and AHF assumes no obligation to update such information.