



Australian Dairy Farms Group

15 August 2017

ASX Code: AHF

CHANGES TO SUBSTANTIAL SHAREHOLDER WITHIN THE TRUSTEES AUSTRALIA GROUP.

AHF Directors advise a change in the holdings of AHF Securities held by the Group's largest shareholder Trustees Australia Limited, which is an ASX listed company associated with Michael Hackett, Chair of AHF.

Trustees Australia (ASX Code: TAU) has announced a corporate restructure comprising of a demerger of its wholly owned subsidiary Jimmy Crow Limited and the acquisition of Cashwerkz, an online fixed interest portal. The restructure received approval of Trustees Australia Shareholders on 31 July 2017.

The restructure of Trustees Australia involves separating different assets classes in Trustees Australia into two separately listed entities. Trustees Australia will acquire Cashwerkz for issues of new Trustees Australia securities, with changes in the controlling interest. As a result, Mr Hackett and his associates will no longer have a controlling interest in Trustees Australia.

The securities in AHF were held as investment assets in Trustees Australia and have been transferred initially within the Trustees Australia Group from Trustees Australia to Jimmy Crow Limited.

Jimmy Crow Limited has applied for and expects to be listed on the NSX as JCC in the coming weeks.

Jimmy Crow Limited will remain closely associated with AHF Chairman, Michael Hackett, representing its largest shareholders.

Accordingly Trustees Australia has ceased to be a substantial shareholder in AHF and Jimmy Crow Limited has commenced to be a substantial shareholder. The Forms 603 and 605 that were released after market yesterday, 14 August 2017, relate to the above changes.

Australian Dairy Farms Group

Ends.

Further Details

For additional company information or media enquiry matters please contact:

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Communications Policy

As a policy, AHF does not respond to individual security holder communications regarding the management of the business, the company or with respect of any analysis that is not contained in market releases.

AHF makes ASX market releases at times directors believe it would be helpful or necessary for investors and as required by the Listing Rules. For further information regarding our shareholder communications policy, please refer to our website: www.adfl.com.au

About Australian Dairy Farms Group

***Australian Dairy Farms Group (AHF)** was Australia's first ASX listed dairy farmer. Its initial focus was on aggregating high quality dairy farms in Victoria, initially in the South Western region with particular emphasis initially, on the famous Dairy Golden Triangle region of South West Victoria between Warrnambool and Colac south of the Princes Highway to the coast around Port Campbell.*

In April 2016 the Group completed the acquisition of Camperdown Dairy Company Pty Ltd - ACN 140 640 606 (CDC) – see announcement on <http://www.adfl.com.au/announcements>.

CDC is a wholly owned subsidiary of AHF. The Group is now a vertically integrated milk producer, processor and product distributor in Australia and for export.

***Australian Dairy Farms Group** is listed as a stapled security comprising one fully paid share in **Australian Dairy Farms Limited (the Company)** and one fully paid unit in **Australian Dairy Farms Trust (the Trust)**. Within the structure, the Company is the operator and manager of the dairy farm properties, which are leased from the Trust as the registered owner.*

Disclaimer – Forward Looking Statements

This announcement may include “forward looking statements” within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Forward looking statements may include indications of, and guidance on, future earnings or distributions and financial position and performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of AHF, and its officers, employees, agents, or associates, that may cause actual results to differ materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward looking statements and AHF assumes no obligation to update such information.