

Notice of change of interests of substantial holder

To: Company
name/Scheme

Australian Dairy Farms Group consisting of:

ACN/ARSN

Australian Dairy Farms Ltd ACN: 057 046 607 and Australian Dairy Farms Trust ACN: 600 601 689

1. Details of substantial holder (1)

Name Jimmy Crow Limited

ACN (if applicable) 010 547 912,

The holder became a
substantial holder on

11 August 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	21,365,748	21,365,748	9.10%*

*based on 234,670,146 shares on issue

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Michael Hackett	Director	21,364,952 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities Class: ORDINARY STAPLED SECURITIES
Michael Hackett	Jimmy Crow Limited	Jimmy Crow Limited	15,194,507
Michael Hackett	Costine Pty Limited	Costine Pty Limited	1,580,289
Michael Hackett	Fiduciary Pty Limited	Fiduciary Nominees Pty Limited	4,590,952

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date	Consideration	Class and Number of securities Class: ORDINARY STAPLED SECURITIES
	8 September 2017	Change arising from increase in issued capital in issuer due to placement announced	21,365,748

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Michael Hackett	Director of all registered holding stated

7. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Jimmy Crow Limited	PO Box 313, Airlie Beach QLD 4802
Costine Pty Limited	GPO Box 6, Brisbane QLD 4001
Fiduciary Pty Limited	GPO Box 6, Brisbane QLD 4001

Signature

print name Jimmy Crow Limited Michael Hackett (capacity: Director)

sign here



date 13/09/2017