



Shareholder Communication Policy

Australian Dairy Nutritionals Limited – ABN: 36 057 046 607
(Company)

Shareholder Communication Policy

1. Introduction and purpose

- 1.1 AHF recognises that shareholders and other stakeholders are entitled to be informed in a timely and readily accessible manner of all major developments affecting AHF.
- 1.2 The purpose of this Shareholder Communication Policy is to promote effective communication with shareholders and other stakeholders and to ensure effective participation at AHF's General Meetings.
- 1.3 This policy supplements AHF's Market Disclosure Policy and Code of Conduct, which are available at the investor centre on AHF's website (www.adnl.com.au) (**Website**).

2. Methods of Communication

- 2.1 Information is provided to shareholders and other stakeholders through:
 - (a) releases to the Australian Securities Exchange (**ASX**) in accordance with continuous disclosures obligations;
 - (b) news releases and shareholder emails;
 - (c) investor presentations;
 - (d) AHF's Website;
 - (e) AHF's annual, half-yearly and quarterly cash flow reports; and
 - (f) the Annual General Meeting or other shareholder meetings.
- 2.2 AHF encourages shareholders to receive Group information electronically by registering their email address online with the Group's shareholder registry (Link Market Services).
- 2.3 Other methods of communication available to shareholders and other stakeholders include: telephone mail and email.

3. ASX Releases

- 3.1 AHF makes announcements to the ASX in a timely manner in accordance with the ASX Listing Rules (see also: AHF's Market Disclosure Policy).
- 3.2 All announcements made to the ASX are available to shareholders:
 - (a) via a link on AHF's website to its Announcements on the ASX; or
 - (b) under the Announcements section of the ASX website.

4. AHF's Website

- 4.1 The Group's website includes:
 - (a) Group policies and key corporate documents;
 - (b) the half-yearly and yearly results announcements;

- (c) the Annual Report and Notice of Annual General Meeting;
- (d) general information on the Group and its activities.

4.2 The Corporate Governance section includes:

- (a) AHF's Corporate Governance Statement;
- (b) information about AHF's Directors;
- (c) the constitution of ADNL;
- (d) the trust deed of the Australian Dairy Farms Trust;
- (e) the Board charter; and
- (f) other Group policies that are likely to be of interest to shareholders and other stakeholders.

5. Half-Year and Full-Year Results

- 5.1 The financial results for the Half-Year ended 31 December are reported in February each year. The financial results for the Full-Year ended 30 June are reported in August each year.
- 5.2 The Half-Year and Full-Year Results are announced to the ASX pursuant to the Listing Rules and are available to shareholders in the same manner as other ASX announcements. The Full Year Results are also available in the Corporate Governance section of AHF's website.
- 5.3 Presentations made to investors and analysts will be available to all shareholders under the Announcements section of AHF's website and are released to the ASX prior to the presentation being given.
- 5.4 Details of all meetings and conversations with analysts are kept in a central location along with notes of each discussion.

6. Annual Report

- 6.1 The Annual Report contains key financial, operating and corporate information about AHF.
- 6.2 Where a shareholder has requested to receive a copy of the Annual Report, a copy will be either emailed or posted in accordance with the shareholder's stated preference prior to the Annual General Meeting within the timeframe set by the Corporations Act.
- 6.3 The Annual Report for the current year and previous years is available under the Investor Centre of the AHF website. Shareholders can also contact the AHF Share Registry if they require a copy of the Annual Report. A copy will be mailed to shareholders free of charge.

7. Annual General Meeting

- 7.1 The Annual General Meeting (**AGM**) provides an important opportunity for shareholders to ask questions of and express their views to the AHF Board and management and to vote on Board proposals. All shareholders are encouraged to attend the AGM.
- 7.2 The AGM will be conducted in accordance with the Constitution and the Corporations Act. The Constitution provides for the AGM to be held using technology available to the Group provided shareholders are afforded a reasonable opportunity to participate in the AGM.
- 7.3 The date, time and location of the AGM will be provided:

- (a) in the Notice of Meeting for the AGM; and
 - (b) on the AHF website.
- 7.4 The Notice of Meeting and proxy form will be distributed to all shareholders prior to the AGM in the timeframe set by the Corporations Act and in accordance with the communication preference provided by each shareholder. The full text of the Notice of Meeting will also be available in the Investor Centre section of AHF's website.
- 7.5 At the AGM, shareholders will be invited to ask questions about or comment on the results, operations, strategy and/or management of AHF and/or on the conduct of the audit and preparation and content of the auditor's report. The Chairman will provide shareholders present a reasonable opportunity to ask questions and discuss resolutions. The auditor will be available at the meeting to answer questions and comment on matters relating to the audit.
- 7.6 The Chairman's address and CEO's address will be lodged with the ASX just prior to the commencement of the AGM and will be available to shareholders in the same manner as other ASX Announcements.

8. Share Registry

- 8.1 Shareholders with any questions related to their shareholding should contact the AHF Share Registry on telephone 1300 554 474 (within Australia) or +61 2 9287 0309 (from outside Australia). Alternatively, shareholders can write to:
- Link Market Services Pty Limited
Office: Level 12, 680 George Street, Sydney NSW 2000
Postal: Locked Bag A14, Sydney South NSW 1235
Website: www.linkmarketservices.com.au
- 8.2 Details of individual securityholdings can be checked by visiting the AHF Share Registry website at www.linkmarketservices.com.au and clicking on the Investor Login button. To register for online access, for security reasons, shareholders are required to key in their Securityholder Reference Number (SRN) or Holder Identification Number (HIN) plus last name and postcode, to enable access to personal information.